

PRESS RELEASE

ANGOLAN LICENSING ROUNDS**EXTENSION OF THE TERM FOR THE SUBMISSION OF THE PROPOSALS**

Sonangol, E.P., as the national concessionaire of the mining rights for exploration, development and production of liquid and gaseous hydrocarbons in Angola, hereby informs all the pre-qualified companies for the bid rounds for the onshore Cabinda Centre Block and for Blocks Kon 11, Kon 12, 9, 19, 20, 21, 46, 47 and 48, as follows:

1. Under Decree no. 48/06, of September 1, which sets out the guidelines for the Bidding Rounds in the Angolan oil sector, Sonangol, E.P. was allowed to carry out the Bidding Rounds referred to above, which has been running as from the end of 2007.
2. The deadline for the submission of the bid rounds proposals for the Blocks referred to above, which originally was set for March 13, 2008, has been extended to a date to be made public in due course by His Excellency the Honourable Petroleum Minister.
3. The extension mentioned in paragraph 2 hereof is without prejudice to the rights accrued to the pre-qualified companies for these bid rounds as published by Sonangol, E.P., on December 13, 2007, and the validity of the Terms of Reference, as approved by the Petroleum Ministry.

Gabinete de Comunicação e Imagem da Sonangol, EP

Luanda, 28th of February 2008